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# INTERVIEW: ACME to start phase 1 of Odisha renewable ammonia project latest by 2027



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## HIGHLIGHTS

1.3 mil mt/year green ammonia project

FEED study started October 2023

Subsidy at Rupee 30/kg renewable H2

India's ACME Group will speed up the initial phase of its 1.3 million mt/year renewable ammonia project in Odisha for a likely commissioning by end 2026 or early 2027 after getting a subsidy for 90,000 mt/year renewable hydrogen, Ashwani Dudeja, ACME's President and Director (Global Business Development) told S&P Global Commodity Insights Jan. 15.

ACME has bagged a three-year subsidy for an average incentive of Indian Rupee 30/kg (36 cents/kg) for renewable hydrogen in the first tranche of India's Rupee 174.90 billion Strategic Interventions for Green Hydrogen Transitions program in 2023.

"We will use it mainly for our Odisha project," Dudeja said. "It helps us in several aspects, not just from production point of view but also for marketing the project."

Dudeja said the subsidy would help push potential customers to commit to purchase deals looking at early deliveries before the turn of the decade.

In August 2023, ACME had signed a land agreement with Tata Steel Special

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