


ACME Group to set up 200 KTPA green methanol plant in Odisha

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ACME Group on Tuesday said it has partnered with the Industrial Promotion and Investment Corporation of Odisha Ltd (IPICOL) to set up a green methanol manufacturing facility in the state.

According to the official press release, the proposed facility with a capacity of 200 kilo tonnes per annum (KTPA), will be developed in Kendrapada district through a special purpose vehicle, ACME Akshya Energy, under ACME Group's green hydrogen business.

“We are setting up multiple green hydrogen and ammonia projects around Paradip and Gopalpur for both domestic and export purposes. Abundant availability of biogenic feedstock along with supportive industrial policies, and low-cost green power supply have created an excellent ecosystem in Odisha for production of green methanol at globally competitive costs,” said Anil Taparia, COO, ACME Green Hydrogen and Ammonia Business Unit.

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The company is also planning a large green ammonia facility in Gopalpur through a joint venture with Japan-based IHI Corporation. It is developing a 2,200 metric tonnes per day green ammonia project in Paradip after receiving six letters of award from the Solar Energy Corporation of India under the SIGHT Scheme Mode-2A, Tranche-I.

Under these contracts, ACME will supply about 370,000 metric tonnes per year of green ammonia to major Indian fertiliser and chemical companies for 10 years.