

Yamna Signs MoU With Andhra Pradesh for 1 Mtpa Green Ammonia

Yamna Signs MoU with Government of Andhra Pradesh in India to Develop Large-Scale Green Hydrogen and Ammonia Project

- MoU signed at the Green Hydrogen Summit at SRM University AP, Amaravati, India on July 18, 2025, with presence of Hon. Chief Minister Mr. N. Chandrababu Naidu, who announced the establishment of a Green Hydrogen Valley in the state

- Project to be developed by leading green molecules producer Yamna, already engaged in advanced green ammonia projects worldwide, involving an investment of INR 16,000 crores (~USD 2bn)

- Production of 1 million tonnes of green ammonia per annum near port of Krishnapatnam in Andhra Pradesh, sourcing renewable energy from the Indian grid

London/Amaravati, 18 July 2025 - YamnaCo Ltd, a UK-headquartered global leader in green hydrogen and ammonia production, today announced the signing of a Memorandum of Understanding (MoU) with the New and Renewable Energy Development Corporation of Andhra Pradesh (NERDCAP). The agreement marks a major step forward in Yamna's plans to develop a large-scale green hydrogen and ammonia project in the state of Andhra Pradesh, India.

Backed by HYCAP, a UK-based private equity fund manager fully dedicated to the energy transition, Yamna brings cutting-edge expertise, global partnerships, and a proven track record in green molecules project development. The proposed project aligns with India's National Green Hydrogen Mission, which aims to produce 5 million tonnes per annum (Mtpa) of green hydrogen by 2030.

Under the MoU signed on 18 July 2025, Yamna will work closely with the Government of Andhra Pradesh to develop a phased grid-connected green ammonia project with a planned capacity of up to 1 Mtpa, to be located near the port of Krishnapatnam. The estimated investment for the project is approximately INR 16,000 crores, and it is expected to create around 5,500 direct and indirect jobs in the region.

"We are honored to partner with the Government of Andhra Pradesh in this transformative initiative."

Gal Bogin

Chief Development Officer of Yamna

"The state's rich renewable energy potential, progressive policy framework, and strategic location make it an ideal destination for green hydrogen development" "We thank NERDCAP, AP EDB & AP IIC and other government departments for their active cooperation for the initiative, This project will not only support India's decarbonization goals but will also position Andhra Pradesh as a key player in the global green hydrogen economy."

Shailendra Bebortha

County Head (India) of Yamna

Yamna's "Develop-Build-Own-Operate" model enables long-term project viability, and its international experience includes landmark developments such as the 1 Mtpa green ammonia project in Oman, co-developed with J-POWER (Japan) and EDF (France). The company's core

strengths lie in advanced project structuring, strong offtake relationships, ammonia expertise, and a skilled, agile team.

The Andhra Pradesh project will serve both domestic and export markets, leveraging the state's port infrastructure to access global demand centres in Europe and Asia. Several leading international financial institutions have already expressed interest in supporting the initiative.

This MoU reflects the shared vision of Yamna and the Government of Andhra Pradesh to accelerate the green energy transition and establish the state as a global hub for sustainable hydrogen production.

About YAMNA

Yamna is a leading green hydrogen developer and investor. The company is actively engaged in the development of several green hydrogen and derivatives projects, with a focus on the most viable and imminent use-cases, among which green ammonia production in regions with world-class renewable energy resources with an export angle to the most attractive demand centres.



Yamna

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