

Hygenco And Ameropa Ink Cooperation For Supply Of Green Ammonia

Basel, Switzerland · June 20, 2024 · hygenco.in

Term Sheet Signed: Hygenco Green Energies & Ameropa AG, Switzerland

Purpose: Potential supply of green ammonia from Hygenco's Gopalpur plant, Odisha

Target Markets: Europe and Asian markets

Hygenco Green Energies and Ameropa, a Switzerland-based worldwide agriproducts merchant, have signed a Term Sheet in view of the potential supply of green ammonia from Hygenco's planned Green Ammonia plant in India. This aims at enhancing green ammonia exports from India, supporting the global transition to renewable energy and sustainable agricultural practices.

Project Details — Gopalpur, Odisha

Hygenco will produce green ammonia from its forthcoming project at the Gopalpur port in Odisha. The project will be rolled out in phases:

Phase 1	600 TPD — CoD by 2027
Phase 2a	1,200 MTPD — by early 2028
Full Capacity	1.1 MTPA of Green Ammonia by 2030

Currently, Hygenco is the **only Indian company with an operational commercial green hydrogen plant**. The company is developing multiple green hydrogen plants in India and plans to invest **US\$2.5 billion** in Green Hydrogen and Green Ammonia projects over the next three years.

CEO Statement — Amit Bansal, Hygenco

"Inspired by the age-old philosophy that the world is one family, we are proud to announce a visionary partnership with Ameropa to support their decarbonization goals. At Hygenco, we leverage our advanced technology and pioneering expertise in Green Hydrogen to produce the 'Greenest of Green' Ammonia, ensuring it is economical, reliable, and safe.

This term sheet highlights India's exceptional position to lead globally in this sector, by harnessing its abundant renewable energy resources and strong infrastructure."

Statement — Beat Ruprecht, Head Of Ammonia, Ameropa

"Ameropa reckons the undoubtable fast-tracking of green ammonia projects in Odisha state, India. The Swiss trader has decided to support Hygenco's well-advanced plans whilst nurturing the ambition of a global portfolio of low-carbon ammonia."

Strategic Goals

Hygenco & Ameropa plan to start **exporting green ammonia to Europe and Asian markets**, focusing on establishing a reliable supply chain and capturing a significant share of the growing global low-carbon ammonia markets.

For Ameropa, the green ammonia will be pivotal to help the industry make **low-impact fertilizers** and grow sustainable agricultural practices globally. This will also significantly enhance the Swiss company's indirect emissions reduction.

With India's target of producing **5 million tonnes of green hydrogen by 2030**, the country is poised to become a major exporter of green ammonia. Globally, efforts are intensified to reduce carbon emissions and achieve carbon neutrality by 2050, with green hydrogen and ammonia emerging as promising alternatives to fossil fuels in fertilizers, energy, and heavy industry.

About Hygenco Green Energies

Headquartered in Gurgaon, India, Hygenco is a global pioneer deploying green hydrogen and green ammonia-powered industry solutions. Hygenco develops and deploys scaled-up, commercially attractive green hydrogen and green ammonia assets, with deep capabilities in designing, building, and operating green hydrogen projects. The company commissioned India's first green hydrogen project in Hisar, Haryana.

About Ameropa

Headquartered in Binningen, BL, Switzerland, Ameropa is a worldwide agriproducts merchant with integrated production, distribution, and retail assets. As the **largest independent trader for N and P crop nutrients**, it has a long history in dealing with ammonia. Ameropa's merchandising covers all regions of the world and is organized around three hubs in Switzerland, Singapore, and Tampa, with a strong presence in Romania and Australia.